

		Quiz 2
1. Non-rival in consumption is a characteristic of goods.		
	A) private goods	b) public goods
	c) consumer goods	d) producer good
2. Excludability in consumption is a characteristic of goods.		
	a) durable good	b) consumer good
	c) private good	d) public good
3. The additional burden (marginal sacrifice) resulting from an additional		
unit of taxation goes on		
	a) decreasing	b) increasing
	c) evaded	d) avoided
4. 'Market Failure' occurs when some costs and/or benefits are not fully		
reflected	in	
	a) Market price	b) Profit
	c) Investment	d) Sacrifice
5 is achieved at the point where MSB=MSS.		
	a) Marginal Social Loss	b) Maximum Social Advantage
	c) Maximum Social Sacrit	fice d) Maximum social disadvantage